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9
10 UNITED STATES BANKRUPTCY COURT
11 CENTRAL DISTRICT OF CALIFORNIA – RIVERSIDE DIVISION

12 In re
13 DAVID ROBERT STONE, dba
CORNERSTONE FINANCIAL SERVICES,
14
15 Debtor.

Case No. 6:25-bk-12353-SY

Chapter 7

NOTICE OF MOTION FOR APPROVAL
OF MANAGEMENT AGREEMENTS
BETWEEN TRUSTEE AND
INDEPENDENT CONTRACTORS
PURSUANT TO 11 U.S.C. § 363(b)

Hearing:

Date: September 11, 2025

Time: 9:30 a.m.

Ctrm: 302

Place: 3420 Twelfth Street,
Riverside, CA 92501

21
22 TO THE HONORABLE SCOTT H. YUN, UNITED STATES BANKRUPTCY JUDGE, THE
23 OFFICE OF THE UNITED STATES TRUSTEE, AND ALL INTERESTED PARTIES:

24 PLEASE TAKE NOTICE THAT on September 11, 2025, at 9:30 a.m., in Courtroom 302 of
25 the above-entitled Court, a hearing will be held on the motion for approval of management
26 agreements with independent contractors (“Motion”) pursuant to 11 U.S.C. § 363(b), filed by Larry
27 D. Simons, in his capacity as the chapter 7 trustee (“Trustee”) of the bankruptcy estate (“Estate”) of
28 David Robert Stone dba Cornerstone Financial Services (“Debtor”).

1 A bankruptcy estate may hire independent contractors to assist in the routine maintenance of
2 the debtor's business operations. Such individuals are not professionals that require employment
3 under 11 U.S.C. § 327. Instead, such contractors may be retained and paid as part of ongoing
4 business operations if the court authorizes such use of property of the estate under 11 U.S.C. § 363.

5 In this case, the Court has approved the Trustee's operation of the Debtor's sole
6 proprietorship, Cornerstone Financial Services ("CFS"), which consists primarily of collecting
7 payments under leases and equipment finance agreements of trucks owned by the Estate. In his
8 business judgment, the Trustee has determined that hiring the individuals that assisted the Debtor
9 and CFS prior to the bankruptcy filing as independent contractors is in the best interest of the Estate.
10 It is efficient because these individuals know the Debtor's business and customers and will be less
11 expensive than retaining new individuals who are unfamiliar with the Debtor's business practices.
12 This Court must decide whether to grant this Motion and enter an order approving the Trustee's
13 request for approval of the management agreements with the proposed independent contractors.

14 PLEASE TAKE FURTHER NOTICE that if you do not oppose the Motion described above,
15 you need take no further action. However, if you object to the Motion, pursuant to Rule 9013-1 of
16 the Local Bankruptcy Rules, any opposition must be filed with the court no later than fourteen (14)
17 days prior to the date of the hearing on the Motion. You must file your opposition with the Clerk of
18 the United States Bankruptcy Court. You must also serve a copy of your objection upon D. Edward
19 Hays, Laila Rais, and Sarah R. Hasselberger no later than fourteen (14) days prior to the date of the
20 hearing on the Motion at the mailing address indicated in the upper left corner of the first page of
21 this motion, and upon the Office of the United States Trustee at Office of The United States Trustee,
22 3801 University Avenue, #720, Riverside, CA 92501.

23 ///

24 ///

25 ///

26 ///

27 ///

28

1 Any failure to timely file and serve an opposition may result in a waiver of any such
2 opposition and the court may enter an order granting the motion without further notice.

3 DATED: August 13, 2025

MARSHACK HAYS WOOD LLP

4
5 By: /s/ D. Edward Hays

D. EDWARD HAYS

LAILA RAIS

SARAH R. HASSELBERGER

Attorneys for Chapter 7 Trustee,

LARRY D. SIMONS

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
870 Roosevelt, Irvine, CA 92620

A true and correct copy of the foregoing document entitled: **NOTICE OF MOTION FOR APPROVAL OF MANAGEMENT AGREEMENTS BETWEEN TRUSTEE AND INDEPENDENT CONTRACTORS PURSUANT TO 11 U.S.C. § 363(b)** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On **August 13, 2025**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

☒ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL: On **August 13, 2025**, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

DEBTOR

DAVID ROBERT STONE
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SAN RAFAEL, CA 94903

☒ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL: Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on **August 13, 2025**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

PRESIDING JUDGE'S COPY – VIA OVERNIGHT MAIL

HONORABLE SCOTT H. YUN
UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
3420 TWELFTH STREET, SUITE 345 / COURTROOM 302
RIVERSIDE, CA 92501-3819

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

August 13, 2025
Date

Cynthia Bastida
Printed Name

/s/ Cynthia Bastida
Signature

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